

A&T FİNANSAL KİRALAMA A.Ş.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 DECEMBER 2020

(Amounts expressed Turkish lira ("TL") unless otherwise indicated.)

	ASSETS	Notes	Audited 31 December 2020			Audited 31 December 2019		
			TL	FC	TOTAL	TL	FC	TOTAL
I.	CASH, CASH EQUIVALENTS and CENTRAL BANK	3	50,060,206	24,007,192	74,067,398	76,111,491	19,156,158	95,267,649
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (net)		-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL ASSETS		-	-	-	-	-	-
IV.	FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (net)		-	-	-	-	-	-
V.	FINANCIAL ASSETS AT AMORTIZED COST (Net)	4	86,592,554	225,230,272	311,822,826	50,168,739	235,670,568	285,839,307
5.1	Factoring Receivables		-	-	-	-	-	-
5.1.1	Discounted Factoring Receivables (Net)		-	-	-	-	-	-
5.1.2	Other Factoring Receivables		-	-	-	-	-	-
5.2	Financing Loans		-	-	-	-	-	-
5.2.1	Consumer Loans		-	-	-	-	-	-
5.2.2	Credit Cards		-	-	-	-	-	-
5.2.3	Installment Commercial Loans		-	-	-	-	-	-
5.3	Leasing (Net)	4	86,984,219	226,039,657	313,023,876	50,018,685	232,369,404	282,388,089
5.3.1	Receivables From Finance Lease		108,457,930	243,373,652	351,831,582	64,244,219	253,503,596	317,747,815
5.3.2	Receivables From Operating Lease		-	-	-	-	-	-
5.3.3	Unearned Income (-)		(21,473,711)	(17,333,995)	(38,807,706)	(14,225,534)	(21,134,192)	(35,359,726)
5.4	Other Financial Assets At Amortized Cost		-	-	-	-	-	-
5.5	Non Performing Receivables	4	427,191	3,101,501	3,528,692	725,437	10,164,087	10,889,524
5.6	Allowances for Expected Credit Loss (-)	4	(818,856)	(3,910,886)	(4,729,742)	(575,383)	(6,862,923)	(7,438,306)
VI.	SHAREHOLDING (Partnership) INVESTMENTS		-	-	-	-	-	-
6.1	Investments In Associates (Net)		-	-	-	-	-	-
6.2	Investments In Subsidiaries (Net)		-	-	-	-	-	-
6.3	Investments In Joint Ventures (Net)		-	-	-	-	-	-
VII.	TANGIBLE ASSETS (NET)	5	10,362,962	-	10,362,962	10,523,199	-	10,523,199
VIII.	INTANGIBLE ASSETS (NET)	6	179,153	-	179,153	196,846	-	196,846
IX.	INVESTMENT PROPERTY (NET)		-	-	-	-	-	-
X.	CURRENT PERIOD TAX ASSETS		-	-	-	-	-	-
XI.	DEFERRED TAX ASSETS	15	339,361	-	339,361	-	-	-
XII.	OTHER ASSETS	7	2,474,674	6,890,468	9,365,142	1,542,855	6,755,021	8,297,876
	SUBTOTAL		150,008,910	256,127,932	406,136,842	138,543,130	261,581,747	400,124,877
XIII.	ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
13.1	Assets Held For Sale		-	-	-	-	-	-
13.2	Assets Held For Discontinued Operations		-	-	-	-	-	-
	TOTAL ASSETS		150,008,910	256,127,932	406,136,842	138,543,130	261,581,747	400,124,877

The accompanying notes form an integral part of these financial statements.

A&T FİNANSAL KİRALAMA A.Ş.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 DECEMBER 2020

(Amounts expressed Turkish lira ("TL") unless otherwise indicated.)

	LIABILITIES	Notes	Audited 31 December 2020			Audited 31 December 2019		
			TL	FC	TOTAL	TL	FC	TOTAL
I.	FUNDS BORROWED	8	4,916,286	245,635,603	250,551,889	-	258,653,206	258,653,206
II.	FACTORING PAYABLES		-	-	-	-	-	-
III.	LEASE OBLIGATIONS (NET)		-	-	-	-	-	-
IV.	SECURITIES ISSUED (NET)		-	-	-	-	-	-
V.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VI.	DERIVATIVE FINANCIAL LIABILITIES	10	-	-	-	-	-	-
VII.	PROVISIONS	11	2,782,663	-	2,782,663	2,660,742	-	2,660,742
7.1	Restructuring Reserves		-	-	-	-	-	-
7.2	Provisions For Employee Benefits	11	2,782,663	-	2,782,663	2,660,742	-	2,660,742
7.3	General Provisions		-	-	-	-	-	-
7.4	Other Provisions		-	-	-	-	-	-
VIII.	CURRENT PERIOD TAX LIABILITIES	15	2,991,771	-	2,991,771	1,297,053	-	1,297,053
IX.	DEFERRED TAX LIABILITIES	15	-	-	-	130,289	-	130,289
X.	SUBORDINATED LOANS-DEBT		-	-	-	-	-	-
XI.	OTHER LIABILITIES	9	2,353,680	7,060,181	9,413,861	1,260,406	7,863,679	9,124,085
	SUBTOTAL		13,044,400	252,695,784	265,740,184	5,348,490	266,516,885	271,865,375
XII.	PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
12.1	Held For Sale		-	-	-	-	-	-
12.2	Discontinued Operations		-	-	-	-	-	-
XIII.	SHAREHOLDERS' EQUITY	12	140,396,658	-	140,396,658	128,259,502	-	128,259,502
13.1	Paid-in Capital		116,000,000	-	116,000,000	108,000,000	-	108,000,000
13.2	Capital Reserves		228,147	-	228,147	228,147	-	228,147
13.2.1	Share Premiums		-	-	-	-	-	-
13.2.2	Share Cancellation Profits		-	-	-	-	-	-
13.2.3	Other Capital Reserves		228,147	-	228,147	228,147	-	228,147
13.3	Accumulated Other Comprehensive Income that will not be Reclassified to Profit or Loss		5,214,527	-	5,214,527	-	-	-
13.4	Accumulated Other Comprehensive Income that may be Reclassified Subsequently to Profit or Loss		-	-	-	5,281,691	-	5,281,691
13.5	Profit Reserves		5,293,640	-	5,293,640	4,643,786	-	4,643,786
13.5.1	Legal Reserves		5,292,146	-	5,292,146	4,642,292	-	4,642,292
13.5.2	Statutory Reserves		-	-	-	-	-	-
13.5.3	Extraordinary Reserves		1,494	-	1,494	1,494	-	1,494
13.5.4	Other Profit Reserves		-	-	-	-	-	-
13.6	Profit or Loss		13,660,344	-	13,660,344	10,105,878	-	10,105,878
13.6.1	Prior Periods Profit / Loss		1,456,024	-	1,456,024	(474,102)	-	(474,102)
13.6.2	Current Period Profit / Loss		12,204,320	-	12,204,320	10,579,980	-	10,579,980
	TOTAL LIABILITIES AND EQUITY		153,441,058	252,695,784	406,136,842	133,607,992	266,516,885	400,124,877

The accompanying notes form an integral part of these financial statements.

A&T FİNANSAL KİRALAMA A.Ş.
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2020

(Amounts expressed Turkish lira ("TL") unless otherwise indicated.)

		Notes	Audited 1 January – 31 December 2020	Audited 1 January – 31 December 2019
	INCOME STATEMENT			
I.	OPERATING INCOME		30,863,513	31,497,170
	FACTORING INCOME			
1.1	Interest Income on Factoring Receivables		-	-
1.1.1	Discounted		-	-
1.1.2	Other		-	-
1.2	Fees and Commissions Income from Factoring Operations		-	-
1.2.1	Discounted		-	-
1.2.2	Other		-	-
	FINANCING LOANS INCOME			
1.3	Interest income From Financing Credits		-	-
1.4	Fees and Commissions From Financing Credits		-	-
	FINANCE LEASE INCOME		30,863,513	31,497,170
1.5	Finance Lease Income		29,357,520	29,436,821
1.6	Operating Lease Income		-	-
1.7	Fees and Commissions Received from the Leasing Transactions		1,505,993	2,060,349
II.	FINANCIAL EXPENSES (-)		8,131,884	9,098,808
2.1	Interest Expense From Funds Borrowed		8,073,628	8,996,360
2.2	Interest Expense From Factoring Payables		-	-
2.3	Interest Expense of Finance Lease Expenses		-	-
2.4	Interest Expense From Securities Issued		-	-
2.5	Other Interest Expenses		-	-
2.6	Fees and Commissions Paid		58,256	102,448
III.	GROSS PROFIT / LOSS (I-II)		22,731,629	22,398,362
IV.	OPERATING EXPENSES (-)	13	18,162,213	16,938,730
4.1	Personnel Expenses		11,761,089	10,938,183
4.2	Employee Severance Indemnity Expense		173,229	128,216
4.3	Research and Development Expenses		-	-
4.4	General Administrative Expenses	13	5,723,871	5,392,766
4.5	Other		504,024	479,565
V.	GROSS OPERATING PROFIT / LOSS (III+IV)		4,569,416	5,459,632
VI.	OTHER OPERATING INCOME	14	152,100,541	114,010,310
6.1	Interest Income From Bank Deposits		6,719,090	10,596,471
6.2	Interest Income From Securities Portfolio		-	-
6.3	Dividend Income		-	-
6.4	Trading Account Income		-	-
6.5	Income From Derivative Financial Instruments		8,869	505,445
6.6	Foreign Exchange Gains		138,643,035	100,509,951
6.7	Other		6,729,547	2,398,443
VII.	PROVISION EXPENSES		3,094,985	5,936,569
7.1	Specific Provisions		-	-
7.2	Allowances for Expected Credit Loss		3,094,985	5,936,569
7.3	General Provisions		-	-
7.4	Other		-	-
VIII.	OTHER OPERATING EXPENSES (-)	14	137,829,549	100,536,297
8.1	Impairment Losses From Securities Portfolio		-	-
8.2	Impairment Losses From Non-Current Assets		-	-
8.3	Trading Account Loss		-	-
8.4	Loss From Derivative Financial Instruments		51,078	29,600
8.5	Foreign Exchange Loss		137,770,777	100,499,865
8.6	Other		7,694	6,832
IX.	NET OPERATING PROFIT / LOSS		15,745,423	12,997,076
X.	INCOME RESULTED FROM MERGER			
XI.	PROFIT / LOSS FROM PARTNERSHIPS VALUED BY EQUITY METHOD			
XII.	GAIN/LOSS ON NET MONETARY POSITION			
XIII.	PROFIT FROM CONTINUING OPERATIONS BEFORE TAX (IX+X+XI+XII)		15,745,423	12,997,076
XIV.	INCOME TAX EXPENSE FROM CONTINUING OPERATIONS (±)	15	3,541,103	2,417,096
14.1	Current Tax Charge	15	3,991,809	2,432,939
14.2	Deferred Tax Charge		-	-
14.3	Deferred Tax Benefit		450,706	15,843
XV.	NET PROFIT FROM CONTINUING OPERATIONS (XIII±XIV)		12,204,320	10,579,980
XVI.	INCOME FROM DISCONTINUED OPERATIONS			
16.1	Income from Assets Held for Sale		-	-
16.2	Gain on Sale of Subsidiaries, Associates and Jointly Controlled Entities		-	-
16.3	Other Income from Discontinued Operations		-	-
XVII.	EXPENSES FROM DISCONTINUED OPERATIONS (-)			
17.1	Expense on Assets Held for Sale		-	-
17.2	Loss on Sale of Subsidiaries, Associates and Jointly Controlled Entities		-	-
17.3	Other Expenses from Discontinued Operations		-	-
XVIII.	PROFIT FROM DISCONTINUED OPERATIONS BEFORE TAX (XVI-XVII)			
XIX.	INCOME TAX EXPENSE FROM DISCONTINUED OPERATIONS (±)			
19.1	Current Tax Charge		-	-
19.2	Deferred Tax Charge (+)		-	-
19.3	Deferred Tax Benefit (-)		-	-
XX.	NET PROFIT FROM DISCONTINUED OPERATIONS (XVIII±XIX)			
XXI.	NET PROFIT FOR THE PERIOD (XII+XVII)		12,204,320	10,579,980
	Profit/Loss Per Share	16	0.105	0.0980

The accompanying notes form an integral part of these financial statements.