

A&T FİNANSAL KİRALAMA A.Ş.
STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 DECEMBER 2021

(Amounts expressed Turkish lira ("TL") unless otherwise indicated.)

	ASSETS	Notes	Audited			Audited		
			31 December 2021			31 December 2020		
			TL	FC	TOTAL	TL	FC	TOTAL
I.	CASH, CASH EQUIVALENTS and CENTRAL BANK	3	13,587,042	99,012,927	112,599,969	50,060,206	24,007,192	74,067,398
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (net)		--	--	--	--	--	--
III.	DERIVATIVE FINANCIAL ASSETS		--	--	--	--	--	--
IV.	FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (net)		--	--	--	--	--	--
V.	FINANCIAL ASSETS AT AMORTIZED COST (Net)	4	120,700,888	357,412,516	478,113,404	86,592,554	225,230,272	311,822,826
5.1	Factoring Receivables		--	--	--	--	--	--
5.1.1	Discounted Factoring Receivables (Net)		--	--	--	--	--	--
5.1.2	Other Factoring Receivables		--	--	--	--	--	--
5.2	Savings Finance Receivables		--	--	--	--	--	--
5.2.1	Saving Fund		--	--	--	--	--	--
5.2.2	Equity		--	--	--	--	--	--
5.3	Financing Loans		--	--	--	--	--	--
5.3.1	Consumer Loans		--	--	--	--	--	--
5.3.2	Credit Cards		--	--	--	--	--	--
5.3.3	Installment Commercial Loans		--	--	--	--	--	--
5.4	Leasing (Net)	4	121,305,606	358,636,080	479,941,686	86,984,219	226,039,657	313,023,876
5.4.1	Receivables From Finance Lease		155,898,450	385,206,304	541,104,754	108,457,930	243,373,652	351,831,582
5.4.2	Receivables From Operating Lease		--	--	--	--	--	--
5.4.3	Unearned Income (-)		(34,592,844)	(26,570,224)	(61,163,068)	(21,473,711)	(17,333,995)	(38,807,706)
5.5	Other Financial Assets At Amortized Cost		--	--	--	--	--	--
5.6	Non Performing Receivables	4	87,997	842,689	930,686	427,191	3,101,501	3,528,692
5.7	Allowances for Expected Credit Loss (-)	4	(692,715)	(2,066,253)	(2,758,968)	(818,856)	(3,910,886)	(4,729,742)
VI.	SHAREHOLDING (Partnership) INVESTMENTS		--	--	--	--	--	--
6.1	Investments In Associates (Net)		--	--	--	--	--	--
6.2	Investments In Subsidiaries (Net)		--	--	--	--	--	--
6.3	Investments In Joint Ventures (Net)		--	--	--	--	--	--
VII.	TANGIBLE ASSETS (NET)	5	10,136,717	--	10,136,717	10,362,962	--	10,362,962
VIII.	INTANGIBLE ASSETS (NET)	6	530,742	--	530,742	179,153	--	179,153
IX.	INVESTMENT PROPERTY (NET)		--	--	--	--	--	--
X.	CURRENT PERIOD TAX ASSETS		--	--	--	--	--	--
XI.	DEFERRED TAX ASSETS	15	58,728	--	58,728	339,361	--	339,361
XII.	OTHER ASSETS	7	5,893,518	22,210,557	28,104,075	2,474,674	6,890,468	9,365,142
	SUBTOTAL		150,907,635	478,636,000	629,543,635	150,008,910	256,127,932	406,136,842
XIII.	ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		--	--	--	--	--	--
13.1	Assets Held For Sale		--	--	--	--	--	--
13.2	Assets Held For Discontinued Operations		--	--	--	--	--	--
	TOTAL ASSETS		150,907,635	478,636,000	629,543,635	150,008,910	256,127,932	406,136,842

The accompanying notes form an integral part of these financial statements.

A&T FİNANSAL KİRALAMA A.Ş.
STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 DECEMBER 2021

(Amounts expressed Turkish lira ("TL") unless otherwise indicated.)

	LIABILITIES	Notes	Audited 31 December 2021			Audited 31 December 2020		
			TL	FC	TOTAL	TL	FC	TOTAL
I.	FUNDS BORROWED	8	--	452,072,217	452,072,217	4,916,286	245,635,603	250,551,889
II.	FACTORING PAYABLES		--	--	--	--	--	--
III.	PAYABLES FROM SAVINGS FUND		--	--	--	--	--	--
IV.	LEASE OBLIGATIONS (NET)		--	--	--	--	--	--
V.	SECURITIES ISSUED (NET)		--	--	--	--	--	--
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		--	--	--	--	--	--
VII.	DERIVATIVE FINANCIAL LIABILITIES	10	--	--	--	--	--	--
VIII.	PROVISIONS	11	6,137,967	--	6,137,967	2,782,663	--	2,782,663
8.1	Restructuring Reserves		--	--	--	--	--	--
8.2	Provisions For Employee Benefits	11	4,297,967	--	4,297,967	2,782,663	--	2,782,663
8.3	General Provisions		--	--	--	--	--	--
8.4	Other Provisions		1,840,000	--	1,840,000	--	--	--
IX.	CURRENT PERIOD TAX LIABILITIES	15	3,393,679	--	3,393,679	2,991,771	--	2,991,771
X.	DEFERRED TAX LIABILITIES	15	--	--	--	--	--	--
XI.	SUBORDINATED LOANS-DEBT		--	--	--	--	--	--
XII.	OTHER LIABILITIES	9	5,505,991	9,515,468	15,021,459	2,353,680	7,060,181	9,413,861
	SUBTOTAL		15,037,637	461,587,685	476,625,322	13,044,400	252,695,784	265,740,184
XIII.	PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		--	--	--	--	--	--
13.1	Held For Sale		--	--	--	--	--	--
13.2	Discontinued Operations		--	--	--	--	--	--
XIV.	SHAREHOLDERS' EQUITY	12	152,918,313	--	152,918,313	140,396,658	--	140,396,658
14.1	Paid-in Capital		126,000,000	--	126,000,000	116,000,000	--	116,000,000
14.2	Capital Reserves		228,147	--	228,147	228,147	--	228,147
14.2.1	Share Premiums		--	--	--	--	--	--
14.2.2	Share Cancellation Profits		--	--	--	--	--	--
14.2.3	Other Capital Reserves		228,147	--	228,147	228,147	--	228,147
14.3	Accumulated Other Comprehensive Income that will not be Reclassified to Profit or Loss		5,067,469	--	5,067,469	5,214,527	--	5,214,527
13.4	Accumulated Other Comprehensive Income that may be Reclassified Subsequently to Profit or Loss		--	--	--	--	--	--
14.5	Profit Reserves		6,080,911	--	6,080,911	5,293,640	--	5,293,640
14.5.1	Legal Reserves		6,079,417	--	6,079,417	5,292,146	--	5,292,146
14.5.2	Statutory Reserves		--	--	--	--	--	--
14.5.3	Extraordinary Reserves		1,494	--	1,494	1,494	--	1,494
14.5.4	Other Profit Reserves		--	--	--	--	--	--
14.6	Profit or Loss		15,541,786	--	15,541,786	13,660,344	--	13,660,344
14.6.1	Prior Periods Profit / Loss		2,873,073	--	2,873,073	1,456,024	--	1,456,024
14.6.2	Current Period Profit / Loss		12,668,713	--	12,668,713	12,204,320	--	12,204,320
	TOTAL LIABILITIES AND EQUITY		167,955,950	461,587,685	629,543,635	153,441,058	252,695,784	406,136,842
			--	452,072,217	452,072,217	4,916,286	245,635,603	250,551,889

The accompanying notes form an integral part of these financial statements.

A&T FİNANSAL KİRALAMA A.Ş.
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2021
(Amounts expressed Turkish lira (“TL”) unless otherwise indicated.)

		Notes	Audited 1 January – 31 December 2021	Audited 1 January – 31 December 2020
	INCOME STATEMENT			
I.	OPERATING INCOME		37,952,977	30,863,513
	FACTORING INCOME			
1.1	Interest Income on Factoring Receivables		--	--
1.1.1	Discounted		--	--
1.1.2	Other		--	--
1.2	Fees and Commissions Income from Factoring Operations		--	--
1.2.1	Discounted		--	--
1.2.2	Other		--	--
	FINANCING LOANS INCOME			
1.3	Interest income From Financing Credits		--	--
1.4	Fees and Commissions From Financing Credits		--	--
	FINANCE LEASE INCOME		37,952,977	30,863,513
1.5	Finance Lease Income		36,095,920	29,357,520
1.6	Operating Lease Income		--	--
1.7	Fees and Commissions Received from the Leasing Transactions		1,857,057	1,505,993
	SAVINGS FINANCE INCOME			
1.8	Dividends from Savings Finance Receivables		--	--
1.9	Fees and Commissions Taken From Savings Finance Operations		--	--
II.	FINANCIAL EXPENSES (-)		8,268,897	8,131,884
2.1	Dividends to Savings Fund		--	--
2.2	Interest Expense From Funds Borrowed		8,026,312	8,073,628
2.3	Interest Expense From Factoring Payables		--	--
2.4	Interest Expense of Finance Lease Expenses		--	--
2.5	Interest Expense From Securities Issued		--	--
2.6	Other Interest Expenses		--	--
2.7	Fees and Commissions Paid		242,585	58,256
III.	GROSS PROFIT / LOSS (I+II)		29,684,080	22,731,629
IV.	OPERATING EXPENSES (-)	13	24,089,956	18,162,213
4.1	Personnel Expenses		11,686,115	11,761,089
4.2	Employee Severance Indemnity Expense		220,832	173,229
4.3	Research and Development Expenses		--	--
4.4	General Administrative Expenses	13	9,223,704	5,723,871
4.5	Other		2,959,305	504,024
V.	GROSS OPERATING PROFIT / LOSS (III+IV)		5,594,124	4,569,416
VI.	OTHER OPERATING INCOME	14	242,687,581	152,100,541
6.1	Interest Income From Bank Deposits		7,547,531	6,719,090
6.2	Interest Income From Securities Portfolio		--	--
6.3	Dividend Income		--	--
6.4	Trading Account Income		--	--
6.5	Income From Derivative Financial Instruments		4,160	8,869
6.6	Foreign Exchange Gains		231,539,375	138,643,035
6.7	Other		3,596,515	6,729,547
VII.	PROVISION EXPENSES		1,370,000	3,094,985
7.1	Specific Provisions		--	--
7.2	Allowances for Expected Credit Loss		1,370,000	3,094,985
7.3	General Provisions		--	--
7.4	Other		--	--
VIII.	OTHER OPERATING EXPENSES (-)	14	229,419,356	137,829,549
8.1	Impairment Losses From Securities Portfolio		--	--
8.2	Impairment Losses From Non-Current Assets		--	--
8.3	Trading Account Loss		--	--
8.4	Loss From Derivative Financial Instruments		49,096	51,078
8.5	Foreign Exchange Loss		229,367,767	137,770,777
8.6	Other		2,493	7,694
IX.	NET OPERATING PROFIT / LOSS		17,492,349	15,745,423
X.	INCOME RESULTED FROM MERGER			
XI.	PROFIT / LOSS FROM PARTNERSHIPS VALUED BY EQUITY METHOD			
XII.	GAIN/LOSS ON NET MONETARY POSITION			
XIII.	PROFIT FROM CONTINUING OPERATIONS BEFORE TAX (IX+X+XI+XII)		17,492,349	15,745,423
XIV.	INCOME TAX EXPENSE FROM CONTINUING OPERATIONS (±)	15	4,823,636	3,541,103
14.1	Current Tax Charge	15	4,506,238	3,991,809
14.2	Deferred Tax Charge		317,398	--
14.3	Deferred Tax Benefit		--	450,706
XV.	NET PROFIT FROM CONTINUING OPERATIONS (XIII±XIV)		12,668,713	12,204,320
XVI.	INCOME FROM DISCONTINUED OPERATIONS			
16.1	Income from Assets Held for Sale		--	--
16.2	Gain on Sale of Subsidiaries, Associates and Jointly Controlled Entities		--	--
16.3	Other Income from Discontinued Operations		--	--
XVII.	EXPENSES FROM DISCONTINUED OPERATIONS (-)			
17.1	Expense on Assets Held for Sale		--	--
17.2	Loss on Sale of Subsidiaries, Associates and Jointly Controlled Entities		--	--
17.3	Other Expenses from Discontinued Operations		--	--
XVIII.	PROFIT FROM DISCONTINUED OPERATIONS BEFORE TAX (XVI-XVII)			
XIX.	INCOME TAX EXPENSE FROM DISCONTINUED OPERATIONS (±)			
19.1	Current Tax Charge		--	--
19.2	Deferred Tax Charge (+)		--	--
19.3	Deferred Tax Benefit (-)		--	--
XX.	NET PROFIT FROM DISCONTINUED OPERATIONS (XVIII±XIX)			
XXI.	NET PROFIT FOR THE PERIOD (XII+XVII)		12,668,713	12,204,320
	Profit/Loss Per Share	16	0.101	0.097

The accompanying notes form an integral part of these financial statements.