

A&T FİNANSAL KİRALAMA A.Ş.**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
AT 31 DECEMBER 2016**

(Currency: Turkish Lira (TL), unless otherwise stated)

	Notes	31 December 2016	31 December 2015
Assets:			
Cash and cash equivalents	9	45,741,351	41,294,611
Finance lease receivables	10	279,956,587	247,660,590
Tangible assets, net	12	4,182,555	3,944,014
Intangible assets, net	13	268,380	337,900
Deferred tax assets	8	26,869	109,880
Other assets	11	4,087,042	3,433,422
Total assets		334,262,784	296,780,417
Liabilities:			
Borrowings	14	234,810,119	207,211,630
Trade payables	15	5,564,117	3,754,399
Other liabilities	16	901,651	643,635
Income tax payable	8	699,310	1,891,356
Employee benefits	17	1,731,838	1,342,894
Total liabilities		243,707,035	214,843,914
Equity:			
Share capital	18	78,043,499	71,043,499
Legal reserves	18	2,669,333	2,300,055
Actuarial losses		(147,635)	(136,672)
Retained earnings		9,990,552	8,729,621
Total shareholders' equity		90,555,749	81,936,503
Total liabilities and shareholders' equity		334,262,784	296,780,417

The notes on pages 5 to 30 are an integral part of these financial statements.

A&T FİNANSAL KİRALAMA A.Ş.**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016**

(Currency: Turkish Lira (TL), unless otherwise stated)

	Notes	31 December 2016	31 December 2015
Interest income on finance lease		20,603,036	19,817,151
Interest income on bank deposits		3,037,084	2,051,014
Income from leasing operations		23,640,120	21,868,165
Interest expense on borrowings		(5,649,445)	(5,266,789)
Net interest income		17,990,675	16,601,376
Trading income		7,553	51,700
Foreign exchange gain, net		439,140	45,503
Other operating income	6	1,014,682	482,857
Operating income		1,461,375	580,060
Marketing, general and administrative expenses	4	(1,445,010)	(1,279,260)
Salaries and employee benefits	5	(5,410,474)	(4,789,656)
Provision expenses for finance lease receivables		(142,510)	(809,098)
Depreciation and amortization	12, 13	(268,699)	(219,684)
Other operating expenses	7	(1,380,549)	(893,985)
Profit before income tax		10,804,808	9,189,753
Tax expense	8	(2,174,599)	(1,804,194)
Net profit for the year		8,630,209	7,385,559
Other comprehensive income		(10,963)	(5,788)
Other comprehensive income for the year, net of income tax		(10,963)	(5,788)
Total comprehensive income for the year		8,619,246	7,379,771

The notes on pages 5 to 30 are an integral part of these financial statements.