

A&T FİNANSAL KİRALAMA A.Ş.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 DECEMBER 2019

(Amounts expressed Turkish lira ("TL") unless otherwise indicated.)

	ASSETS	Notes	Audited 31 December 2019			Audited (*) 31 December 2018		
			TL	FC	TOTAL	TL	FC	TOTAL
I.	CASH, CASH EQUIVALENTS and CENTRAL BANK	3	76,121,828	19,158,745	95,280,573	38,676,475	20,578,233	59,254,708
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (net)		-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL ASSETS		-	-	-	-	-	-
IV.	FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (net)		-	-	-	-	-	-
V.	FINANCIAL ASSETS AT AMORTIZED COST (Net)	4	50,158,402	235,667,981	285,826,383	73,464,229	288,028,391	361,492,620
5.1	Factoring Receivables		-	-	-	-	-	-
5.1.1	Discounted Factoring Receivables (Net)		-	-	-	-	-	-
5.1.2	Other Factoring Receivables		-	-	-	-	-	-
5.2	Financing Loans		-	-	-	-	-	-
5.2.1	Consumer Loans		-	-	-	-	-	-
5.2.2	Credit Cards		-	-	-	-	-	-
5.2.3	Installment Commercial Loans		-	-	-	-	-	-
5.3	Leasing (Net)	4	50,018,685	232,369,404	282,388,089	73,334,041	286,546,525	359,880,566
5.3.1	Receivables From Finance Lease		64,244,219	253,503,596	317,747,815	91,626,134	311,987,774	403,613,908
5.3.2	Receivables From Operating Lease		-	-	-	-	-	-
5.3.3	Unearned Income (-)		(14,225,534)	(21,134,192)	(35,359,726)	(18,292,093)	(25,441,249)	(43,733,342)
5.4	Other Financial Assets At Amortized Cost		-	-	-	-	-	-
5.5	Non Performing Receivables	4	725,437	10,164,087	10,889,524	331,025	2,491,053	2,822,078
5.6	Allowances for Expected Credit Loss/Specific Provisions (-)	4	(585,720)	(6,865,510)	(7,451,230)	(200,837)	(1,009,187)	(1,210,024)
VI.	SHAREHOLDING (Partnership) INVESTMENTS		-	-	-	-	-	-
6.1	Investments In Associates (Net)		-	-	-	-	-	-
6.2	Investments In Subsidiaries (Net)		-	-	-	-	-	-
6.3	Investments In Joint Ventures (Net)		-	-	-	-	-	-
VII.	TANGIBLE ASSETS (NET)	5	10,523,199	-	10,523,199	4,357,107	-	4,357,107
VIII.	INTANGIBLE ASSETS (NET)	6	196,846	-	196,846	133,659	-	133,659
IX.	INVESTMENT PROPERTY (NET)		-	-	-	-	-	-
X.	CURRENT PERIOD TAX ASSETS		-	-	-	-	-	-
XI.	DEFERRED TAX ASSETS	15	-	-	-	350,305	-	350,305
XII.	OTHER ASSETS	7	1,542,855	6,755,021	8,297,876	1,259,691	4,742,817	6,002,508
	SUBTOTAL		138,543,130	261,581,747	400,124,877	118,241,466	313,349,441	431,590,907
XIII.	ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
13.1	Assets Held For Sale		-	-	-	-	-	-
13.2	Assets Held For Discontinued Operations		-	-	-	-	-	-
	TOTAL ASSETS		138,543,130	261,581,747	400,124,877	118,241,466	313,349,441	431,590,907

(*) Financial information of the prior period is reclassified as stated in Note 2.2.1.

The accompanying notes form an integral part of these financial statements.

A&T FİNANSAL KİRALAMA A.Ş.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 DECEMBER 2019

(Amounts expressed Turkish lira ("TL") unless otherwise indicated.)

	LIABILITIES	Notes	Audited 31 December 2019			Audited 31 December 2018		
			TL	FC	TOTAL	TL	FC	TOTAL
I.	FUNDS BORROWED	8	-	258,653,206	258,653,206	-	305,245,137	305,245,137
II.	FACTORING PAYABLES		-	-	-	-	-	-
III.	LEASE OBLIGATIONS (NET)		-	-	-	-	-	-
IV.	SECURITIES ISSUED (NET)		-	-	-	-	-	-
V.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VI.	DERIVATIVE FINANCIAL LIABILITIES	10	-	-	-	-	-	-
VII.	PROVISIONS	11	2,660,742	-	2,660,742	3,133,461	-	3,133,461
7.1	Restructuring Reserves		-	-	-	-	-	-
7.2	Provisions For Employee Benefits	11	2,660,742	-	2,660,742	3,133,461	-	3,133,461
7.3	General Provisions		-	-	-	-	-	-
7.4	Other Provisions		-	-	-	-	-	-
VIII.	CURRENT PERIOD TAX LIABILITIES	15	1,297,053	-	1,297,053	3,088,090	-	3,088,090
IX.	DEFERRED TAX LIABILITIES	15	130,289	-	130,289	-	-	-
X.	SUBORDINATED LOANS-DEBT		-	-	-	-	-	-
XI.	OTHER LIABILITIES	9	1,260,406	7,863,679	9,124,085	1,841,255	5,071,418	6,912,673
	SUBTOTAL		5,348,490	266,516,885	271,865,375	8,062,806	310,316,555	318,379,361
XII.	PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
12.1	Held For Sale		-	-	-	-	-	-
12.2	Discontinued Operations		-	-	-	-	-	-
XIII.	SHAREHOLDERS' EQUITY	12	128,259,502	-	128,259,502	113,211,546	-	113,211,546
13.1	Paid-in Capital		108,000,000	-	108,000,000	95,500,000	-	95,500,000
13.2	Capital Reserves		228,147	-	228,147	228,147	-	228,147
13.2.1	Share Premiums		-	-	-	-	-	-
13.2.2	Share Cancellation Profits		-	-	-	-	-	-
13.2.3	Other Capital Reserves		228,147	-	228,147	228,147	-	228,147
13.3	Accumulated Other Comprehensive Income that will not be Reclassified to Profit or Loss		5,281,691	-	5,281,691	(182,697)	-	(182,697)
13.4	Accumulated Other Comprehensive Income that may be Reclassified Subsequently to Profit or Loss		-	-	-	-	-	-
13.5	Profit Reserves		4,643,786	-	4,643,786	3,772,870	-	3,772,870
13.5.1	Legal Reserves		4,642,292	-	4,642,292	3,771,376	-	3,771,376
13.5.2	Statutory Reserves		-	-	-	-	-	-
13.5.3	Extraordinary Reserves		1,494	-	1,494	1,494	-	1,494
13.5.4	Other Profit Reserves		-	-	-	-	-	-
13.6	Profit or Loss		10,105,878	-	10,105,878	13,893,226	-	13,893,226
13.6.1	Prior Periods Profit / Loss		(474,102)	-	(474,102)	347,692	-	347,692
13.6.2	Current Period Profit / Loss		10,579,980	-	10,579,980	13,545,534	-	13,545,534
	TOTAL LIABILITIES AND EQUITY		133,607,992	266,516,885	400,124,877	121,274,352	310,316,555	431,590,907

The accompanying notes form an integral part of these financial statements.

A&T FİNANSAL KİRALAMA A.Ş.
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2019

(Amounts expressed Turkish lira ("TL") unless otherwise indicated.)

INCOME STATEMENT		Notes	Audited 1 January – 31 December 2019	Audited 1 January – 31 December 2018
I.	OPERATING INCOME		31,497,170	34,659,343
	FACTORING INCOME			
1.1	Interest Income on Factoring Receivables		-	-
1.1.1	Discounted		-	-
1.1.2	Other		-	-
1.2	Fees and Commissions Income from Factoring Operations		-	-
1.2.1	Discounted		-	-
1.2.2	Other		-	-
	FINANCING LOANS INCOME			
1.3	Interest income From Financing Credits		-	-
1.4	Fees and Commissions From Financing Credits		-	-
	FINANCE LEASE INCOME		31,497,170	34,659,343
1.5	Finance Lease Income		29,436,821	32,904,989
1.6	Operating Lease Income		-	-
1.7	Fees and Commissions Received from the Leasing Transactions		2,060,349	1,754,354
II.	FINANCIAL EXPENSES (-)		9,098,808	10,877,401
2.1	Interest Expense From Funds Borrowed		8,996,360	10,736,871
2.2	Interest Expense From Factoring Payables		-	-
2.3	Interest Expense of Finance Lease Expenses		-	-
2.4	Interest Expense From Securities Issued		-	-
2.5	Other Interest Expenses		-	-
2.6	Fees and Commissions Paid		102,448	140,530
III.	GROSS PROFIT / LOSS (I+II)		22,398,362	23,781,942
IV.	OPERATING EXPENSES (-)	13	16,938,730	12,261,986
4.1	Personnel Expenses		10,938,183	7,051,386
4.2	Employee Severance Indemnity Expense		128,216	77,945
4.3	Research and Development Expenses		-	-
4.4	General Administrative Expenses	13	5,392,766	4,317,554
4.5	Other		479,565	815,101
V.	GROSS OPERATING PROFIT / LOSS (III+IV)		5,459,632	11,519,956
VI.	OTHER OPERATING INCOME	14	114,010,310	305,052,018
6.1	Interest Income From Bank Deposits		10,596,471	5,183,157
6.2	Interest Income From Securities Portfolio		-	-
6.3	Dividend Income		-	-
6.4	Trading Account Income		-	-
6.5	Income From Derivative Financial Instruments		505,445	60,529
6.6	Foreign Exchange Gains		100,509,951	298,767,513
6.7	Other		2,398,443	1,040,819
VII.	PROVISION EXPENSES		5,936,569	352,929
7.1	Specific Provisions		-	352,929
7.2	Allowances for Expected Credit Loss		5,936,569	-
7.3	General Provisions		-	-
7.4	Other		-	-
VIII.	OTHER OPERATING EXPENSES (-)	14	100,536,297	298,849,586
8.1	Impairment Losses From Securities Portfolio		-	-
8.2	Impairment Losses From Non-Current Assets		-	-
8.3	Trading Account Loss		-	-
8.4	Loss From Derivative Financial Instruments		29,600	3,573
8.5	Foreign Exchange Loss		100,499,865	298,844,396
8.6	Other		6,832	1,617
IX.	NET OPERATING PROFIT / LOSS		12,997,076	17,369,459
X.	INCOME RESULTED FROM MERGER			
XI.	PROFIT / LOSS FROM PARTNERSHIPS VALUED BY EQUITY METHOD			
XII.	GAIN/LOSS ON NET MONETARY POSITION			
XIII.	PROFIT FROM CONTINUING OPERATIONS BEFORE TAX (IX+X+XI+XII)		12,997,076	17,369,459
XIV.	INCOME TAX EXPENSE FROM CONTINUING OPERATIONS (±)	15	2,417,096	3,823,925
14.1	Current Tax Charge	15	2,432,939	3,872,781
14.2	Deferred Tax Charge		-	-
14.3	Deferred Tax Benefit		15,843	48,856
XV.	NET PROFIT FROM CONTINUING OPERATIONS (XIII±XIV)		10,579,980	13,545,534
XVI.	INCOME FROM DISCONTINUED OPERATIONS			
16.1	Income from Assets Held for Sale		-	-
16.2	Gain on Sale of Subsidiaries, Associates and Jointly Controlled Entities		-	-
16.3	Other Income from Discontinued Operations		-	-
XVII.	EXPENSES FROM DISCONTINUED OPERATIONS (-)			
17.1	Expense on Assets Held for Sale		-	-
17.2	Loss on Sale of Subsidiaries, Associates and Jointly Controlled Entities		-	-
17.3	Other Expenses from Discontinued Operations		-	-
XVIII.	PROFIT FROM DISCONTINUED OPERATIONS BEFORE TAX (XVI-XVII)			
XIX.	INCOME TAX EXPENSE FROM DISCONTINUED OPERATIONS (±)			
19.1	Current Tax Charge		-	-
19.2	Deferred Tax Charge (+)		-	-
19.3	Deferred Tax Benefit (-)		-	-
XX.	NET PROFIT FROM DISCONTINUED OPERATIONS (XVIII±XIX)			
XXI.	NET PROFIT FOR THE PERIOD (XII+XVII)		10,579,980	13,545,534
	Profit/Loss Per Share	16	0.0980	0.1254

The accompanying notes form an integral part of these financial statements.